

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013

Condensed Consolidated Statements of Comprehensive Income

	3 Months Ended		6 Months Ended	
	30.6.2013 RM'000	30.6.2012 RM'000	30.6.2013 RM'000	30.6.2012 RM'000
Revenue	28,850	29,967	46,813	60,747
Operating Expenses	(30,889)	(30,580)	(51,934)	(62,761)
Other Expenses	(428)	(712)	(687)	(977)
Interest Income	192	314	432	496
Other Operating Income	973	826	1,995	1,336
Profit/(loss) from Operations	(1,302)	(185)	(3,381)	(1,159)
Finance costs	(446)	(494)	(985)	(631)
Investing Results	-	-	-	-
Profit/(loss) before tax	(1,748)	(679)	(4,366)	(1,790)
Tax	(121)	(485)	(209)	(875)
Net Profit/(loss) for the period	(1,869)	(1,164)	(4,575)	(2,665)
Other comprehensive income/(loss), net of tax				
- Exchange differences on translating foreign operations	(579)	711	(15)	904
- Fair value of available-for-sale financial assets	1,207	481	1,487	481
Other comprehensive income/(loss) for the period, net of tax	628	1,192	1,472	1,385
Total comprehensive income/(loss) for the period	(1,241)	28	(3,103)	(1,280)
Profit/(loss) attributable to:				
Owners of the parent	(1,785)	(647)	(4,283)	(1,845)
Minority Interests	(84)	(517)	(292)	(820)
	(1,869)	(1,164)	(4,575)	(2,665)
Total comprehensive income/(loss) attributable to:				
Owners of the parent	(1,160)	670	(2,794)	(52)
Minority Interests	(81)	(642)	(309)	(1,228)
	(1,241)	28	(3,103)	(1,280)
Earnings/(loss) per share attributable to equity holders of the parent:				
Basic/Diluted (sen)	(0.85)	(0.31)	(2.04)	(0.88)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012)

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013

Condensed Consolidated Statements of Financial Position

	As at 30.06.2013 RM'000	As at 31.12.2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	48,962	50,180
Prepaid lease payments	899	915
Investment properties	29,153	29,153
Land held for property development	8,864	9,610
Available-for-sale financial assets	19,969	18,770
	107,847	108,628
Current assets		
Inventories	23,184	22,485
Trade and other receivables	52,642	57,509
Available-for-sale financial assets	2,113	4,114
Cash and cash equivalents	47,703	42,848
	125,642	126,956
TOTAL ASSETS	233,489	235,584
EQUITY		
Capital and reserves attributable to the Company's equity holders		
Share capital	209,940	209,940
Reserves	(46,981)	(44,187)
Shareholders' Equity	162,959	165,753
Minority Interest	(3,899)	(3,590)
TOTAL EQUITY	159,060	162,163
LIABILITIES		
Non-current liabilities		
Borrowings	17,441	18,115
Deferred liabilities	739	876
	18,180	18,991
Current liabilities		
Trade and other payables	42,795	42,712
Borrowings	13,333	11,572
Derivative liabilities	-	23
Taxation	121	123
	56,249	54,430
TOTAL LIABILITIES	74,429	73,421
TOTAL EQUITY AND LIABILITIES	233,489	235,584
Net assets per share (RM) attributable to ordinary equity holders of the parent	0.78	0.79

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012)

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013

Condensed Consolidated Statement of Changes in Equity

	Attributable to Owners of the Parent						Non-Controlling Interest	Total Equity	
	Share Capital	Share Premium	Foreign Exchange Reserve	Revaluation Reserve	Fair Value Reserve	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
6 months ended 30.6.2013									
At 1.1.2013	209,940	34,299	16,367	1,168	434	(96,455)	165,753	(3,590)	162,163
Profit/(loss) for the period	-	-	-	-	-	(4,283)	(4,283)	(292)	(4,575)
Other comprehensive income/(loss)	-	-	2	-	1,487	-	1,489	(17)	1,472
Total comprehensive income/(loss) for the period	-	-	2	-	1,487	(4,283)	(2,794)	(309)	(3,103)
At 30.6.2013	209,940	34,299	16,369	1,168	1,921	(100,738)	162,959	(3,899)	159,060
									(46,981)
6 months ended 30.6.2012									
At 1.1.2012	209,940	34,299	15,138	1,168	242	(90,100)	170,687	(1,842)	168,845
Profit/(loss) for the period	-	-	-	-	-	(1,845)	(1,845)	(820)	(2,665)
Other comprehensive income/(loss)	-	-	1,312	-	481	-	1,793	(408)	1,385
Total comprehensive income/(loss) for the period	-	-	1,312	-	481	(1,845)	(52)	(1,228)	(1,280)
At 30.6.2012	209,940	34,299	16,450	1,168	723	(91,945)	170,635	(3,070)	167,565
									(39,305)

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012)

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013**Consolidated Statements of Cash Flow**

	6 Months Ended 30.6.2013 RM'000	6 Months Ended 30.6.2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	(4,366)	(1,790)
Adjustments for:		
Depreciation & amortisation	2,011	2,011
Other non-cash items	(969)	(62)
Finance costs	985	631
Finance income	(432)	(496)
Operating profit/(loss) before working capital changes	(2,771)	294
Decrease/(increase) in property development cost	1,812	2,563
Decrease/(increase) in inventories	(1,441)	1,452
Decrease/(increase) in trade and other receivables	4,961	2,189
Increase/(decrease) in trade and other payables	551	(5,508)
Cash generated from/(used in) operations	3,112	990
Interest paid	(993)	(631)
Tax paid	(453)	(886)
Net cash from/(used in) operating activities	1,666	(527)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	455	426
Expenditure on land held for property development	(325)	(239)
Proceeds from disposal of available-for-sale financial assets	2,077	-
Purchase of available-for-sale financial assets	(39)	(4,038)
Purchase of property, plant and equipment	(168)	(359)
Net dividend received	39	38
Net cash from/(used in) investing activities	2,039	(4,173)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loans and borrowings, net drawdown/(repayment)	926	21,048
Repayments of hire purchase payables	(24)	(88)
Net cash from/(used in) financing activities	902	20,960
Effects of exchange rate changes on cash and cash equivalents	248	22
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	4,855	16,282
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	42,848	30,622
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	47,703	46,904

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013

NOTES TO THE INTERIM FINANCIAL REPORT

A1 Accounting Policies

The interim financial report is prepared in accordance with Financial Reporting Standards 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The figures have not been audited.

The interim financial report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2012. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2012.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those of the audited financial statements for the financial year ended 31 December 2012, except for the adoption of the following Financial Reporting Standards ("FRS"), amendments to FRSs and IC Interpretations which are effective for the financial period beginning on 1 January 2013.

Amendments to FRS 101	Presentation of Items of Other Comprehensive Income
FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosure of interests in Other Entities
FRS 13	Fair Value Measurement
FRS 119 (2011)	Employee Benefits
FRS 127 (2011)	Separate Financial Statements
FRS 128 (2011)	Investments in Associates and Joint Ventures
FRS 3	Business Combinations (IFRS 3 issued by IASB in March 2004)
FRS 127	Consolidated and Separate Financial Statements (IAS 27 revised by IASB in December 2003)
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendments to FRS 1	Government Loans
Amendments to FRS 7	Disclosure - Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 10, 11 & 12	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance
Amendments to FRSs "Improvement to FRSs (2012)".	

The adoption of the above FRSs, Amendments and IC Interpretation did not result in any significant changes in the accounting policies and presentations of the financial statement of the Group.

A2 Malaysian Financial Reporting Standards (MFRS)

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 agriculture ("MFRS 141") and IC Interpretation 15 Agreements for Construction of Real Estate ("IC 15"), including its parent, significant investor and venture (herein called "Transitioning Entities").

On 30 June 2012, MASB announced that the mandatory effective date for adoption of the new MFRS by Transitioning is deferred from 1 January 2013 to 1 January 2014. Subsequently on 7 August 2013, MASB announced an additional one year deferral of the adoption of the new MFRS Framework from 1 January 2014 to 1 January 2015 for all Transitioning Entities.

NOTES TO THE INTERIM FINANCIAL REPORT

A2 Malaysian Financial Reporting Standards (MFRS) - Cont'd

Financial statements that are drawn up in accordance with the new MFRS Framework will be equivalent to financial statements prepared by other jurisdictions which adopt IFRSs ("International Financial Reporting Standards").

The Group is subject to the application of IC Interpretation 15, therefore falls within the scope definition of Transitioning Entities and has opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 31 December 2015. In presenting the Group's first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group is currently assessing the implications and financial impact of transition to the MFRS Framework. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the financial year ended 31 December 2013 could be different if prepared under the MFRS Framework.

A3 Audit Report of the Previous Annual Financial Report

The audit report of the previous annual financial report was not qualified.

A4 Seasonality or Cyclicity of Interim Operations

The Group's operations were not significantly affected by any seasonal or cyclical factors.

A5 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their material effect in the current quarter under review.

A6 Changes in Accounting Estimates

There were no changes in estimates of amount reported in prior interim periods or prior financial years that have a material effect in the current quarter under review.

A7 Debt and Equity Securities

There were no issuance of debt and equity securities, share buy back, share cancellation, share held as treasury and resale of treasury share during the financial period ended 30 June 2013.

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013**NOTES TO THE INTERIM FINANCIAL REPORT****A8 Dividends Paid**

No dividend has been paid during the financial period ended 30 June 2013.

A9 Segment Reporting

The Group is organised on a worldwide basis into four main business segments:

- (a) Property development - develop and sale of residential and commercial properties & car park operation
- (b) Investment Holding - investment in properties and holding company
- (c) Manufacturing & trading - manufacture of assorted wires and trading
- (d) Leisure and entertainment - cinema business

Other operations of the Group mainly comprise of dormant companies which are not of sufficient size to be reported separately.

6 months ended 30.06.2013	Property Development RM'000	Investment Holding RM'000	Manufacturing & Trading RM'000	Leisure & Entertainment RM'000	Others RM'000	Elimination RM'000	Total RM'000
Segment Revenue							
External revenue	19,204	556	26,309	744	-	-	46,813
Intersegment revenue	-	26	-	-	-	(26)	-
	19,204	582	26,309	744	-	(26)	46,813
Segment Results							
Profit/(loss) from operations	109	(1,659)	145	55	(20)	-	(1,370)
Finance costs	(57)	(660)	(268)	-	-	-	(985)
Depreciation & amortisation	(320)	(168)	(636)	(887)	-	-	(2,011)
Profit/(loss) before tax	(268)	(2,487)	(759)	(832)	(20)	-	(4,366)
Tax	(197)	-	7	(17)	(2)	-	(209)
Profit/(loss) from ordinary activities after tax	(465)	(2,487)	(752)	(849)	(22)	-	(4,575)
Minority interests	-	-	-	292	-	-	292
Net profit/(loss) attributable to shareholders	(465)	(2,487)	(752)	(557)	(22)	-	(4,283)
Assets and Liabilities							
Segment assets	111,134	70,032	35,556	15,477	1,290	-	233,489
Segment liabilities	25,131	19,241	14,208	15,844	5	-	74,429

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(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013**NOTES TO THE INTERIM FINANCIAL REPORT**

6 months ended 30.06.2012	Property Development RM'000	Investment Holding RM'000	Manufacturing & Trading RM'000	Leisure & Entertainment RM'000	Others RM'000	Elimination RM'000	Total RM'000
Segment Revenue							
External revenue	32,303	624	26,881	939	-	-	60,747
Intersegment revenue	-	26	-	-	-	(26)	-
	<u>32,303</u>	<u>650</u>	<u>26,881</u>	<u>939</u>	<u>-</u>	<u>(26)</u>	<u>60,747</u>
Segment Results							
Profit/(loss) from operations	3,137	(1,505)	216	(998)	2	-	852
Finance costs	(41)	(373)	(217)	-	-	-	(631)
Depreciation & amortisation	(315)	(169)	(628)	(899)	-	-	(2,011)
Profit/(loss) before tax	<u>2,781</u>	<u>(2,047)</u>	<u>(629)</u>	<u>(1,897)</u>	<u>2</u>	<u>-</u>	<u>(1,790)</u>
Tax	(843)	-	7	(38)	(1)	-	(875)
Profit/(loss) from ordinary activities after tax	<u>1,938</u>	<u>(2,047)</u>	<u>(622)</u>	<u>(1,935)</u>	<u>1</u>	<u>-</u>	<u>(2,665)</u>
Minority interests	-	-	-	820	-	-	820
Net profit/(loss) attributable to shareholders	<u>1,938</u>	<u>(2,047)</u>	<u>(622)</u>	<u>(1,115)</u>	<u>1</u>	<u>-</u>	<u>(1,845)</u>
Assets and Liabilities							
Segment assets	107,385	81,764	35,828	16,676	1,315	-	242,968
Segment liabilities	<u>23,044</u>	<u>20,546</u>	<u>14,579</u>	<u>16,943</u>	<u>291</u>	<u>-</u>	<u>75,403</u>

A10 Valuation of Property, Plant & Equipment

The valuation of property, plant and equipment have been brought forward, without amendments from the previous annual financial report.

A11 Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the current financial period ended 30 June 2013 up to date of this report.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial period ended 30 June 2013.

NOTES TO THE INTERIM FINANCIAL REPORT

A13 Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities and contingent assets since 31 March 2013.

A14 Outstanding Commitments

There were no outstanding commitments for the financial period under review.

A15 Significant Known Related Party Disclosures

There is no significant known related party transaction during the financial period.

ADDITIONAL INFORMATION REQUIRED PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance of the Company and its Principal Subsidiaries

For the Quarter

The Group registered a revenue of RM28.85 million and a loss before tax of RM1.75 million in the second quarter ended 30 June 2013 as compared to a revenue of RM29.97 million and a loss before tax of RM0.68 million in the preceding year second quarter. The manufacturing and trading division recorded a decrease of RM3.2 million in revenue and RM0.4 million increase in loss due to decrease in market demand and intense competition. The property division has also recorded a lower profit of RM1.2 million due to additional project costs incurred and lower profit recognition from the Group's projects in Ipoh, Taman Saikat and Bandar Meru Raya.

For the Six months period

The Group's revenue of RM46.81 million for the financial period ended 30 June 2013 represents a 23% or RM13.93 million decrease from RM60.75 million in the corresponding period ended 30 June 2012. The property division recorded a decrease of RM13.1 million due to lower progress billings recognised from the Zenith condominium project and lower contribution from Taman Saikat project. The manufacturing division has also recorded a RM5.5 million decrease in revenue, offset by an increase of RM4.9 million revenue from its trading activity.

Gross Profit margin of the Group decreased from 12.7% for the financial period ended 30 June 2012 to 10.4% in the financial period ended 30 June 2013 mainly due to lower margin from Taman Saikat project and additional project costs incurred.

Operating loss before tax of the Group for the financial period ended 30 June 2013 was higher at RM4.37 million as compared to RM2.79 million in the corresponding financial period ended 30 June 2012. This was mainly due to lower profit from the property and manufacturing divisions and higher interest expense in respect of a term loan and administrative costs in the financial period under review.

NOTES TO THE INTERIM FINANCIAL REPORT

B2 Explanatory comments on Any Material Change in the Profit Before Taxation for the Quarter Reported on as Compared with the Immediate Preceding Quarter

Second Quarter 2013 vs First Quarter 2013

During the 3 months ended 30 June 2013, the Group recorded a total revenue of RM28.85 million, an increase of RM10.89 million from RM17.96 million in the preceding 3 months ended 31 March 2013. The increase in revenue was mainly due to higher contribution from the property division.

The property division recorded a 317% increase in revenue from RM3.7 million in the first quarter 2013 to RM15.5 million in the second quarter 2013 mainly due to higher contribution from the Zenith condominium project.

The manufacturing and trading division recorded a 7% decrease in revenue from RM13.65 million in the first quarter 2013 to RM12.66 million in the second quarter 2013. Trading sales was also lower in the second quarter 2013.

Loss before tax was lower at RM1.75 million in the second quarter 2013 as compared to RM2.72 million in the First Quarter 2013 mainly due to higher profit recognition on completion of Zenith condominium project and lower loss from the leisure and entertainment division. The manufacturing division however, recorded a higher loss of RM0.5 million in the second quarter 2013.

B3 Commentary on Prospects

The outlook for the global economy has been revised down to 3.1% in 2013 given the uneven recovery in advanced economies. Bank Negara Malaysia has also revised downwards the forecast growth rate for the Malaysian economy from between 5% to 6% to between 4.5% to 5% in 2013. Private investment is expected to sustain economic growth in 2013, underpinned by the ongoing implementation of the Economic Transformation Programme ("ETP") and strong construction activity. The high national debt levels and a persistent fiscal deficit have however, clouded Malaysia's economic outlook. These unfavourable economic fundamentals are expected to be overcome by the improvement in exports and some fiscal reforms in the upcoming budget.

The property division is expected to be the main contributor to the Group's results in 2013 from its on-going development projects and new property launches. Faced with intense competition, the Group expects the manufacturing division's operating environment in 2013 to be broadly similar to 2012. Hence, efforts are focused on improving operating margin and retaining core customers. The Group will exit the cinema business in the third quarter 2013 and lease the existing premises for rental income. This is not expected to have a material impact on the Group's results for the financial year 2013.

B4 Explanatory Notes for Variance of Actual Profit from Forecast Profit / Profit Guarantee

Not applicable.

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(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013**NOTES TO THE INTERIM FINANCIAL REPORT**

B5 Taxation	3 months Ended 30.06.2013 RM'000	6 months Ended 30.06.2013 RM'000
Taxation based on the results for the period:		
Malaysian taxation	242	330
Overseas taxation	9	17
Transfer to/(from) deferred taxation	(130)	(138)
	<u>121</u>	<u>209</u>
Under/(over) provision of taxation in respect of prior periods	-	-
	<u>121</u>	<u>209</u>

The disproportionate tax charge in the current period was mainly due to non availability of group relief in respect of losses incurred by certain subsidiary companies, certain expenses which are not deductible for tax purposes certain income which are not subject to tax.

B6 Status of Corporate Proposals

No corporate proposal was undertaken by the Group in the financial period ended 30 June 2013.

B7 Group Borrowings

	As at 30.06.2013 RM'000
Current	
Secured:-	
RM denominated	<u>13,333</u>
Non-current	
Secured:-	
RM denominated	<u>17,441</u>
Borrowings maturity:	
Less than one year	13,333
Later than one year and not later than two years	1,873
Later than two years and not later than five years	8,385
Later than five years	7,183
	<u>30,774</u>

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(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013

NOTES TO THE INTERIM FINANCIAL REPORT

B8 Realised and Unrealised Losses

	As at 30.6.2013 RM'000	As at 31.12.2012 RM'000
Total accumulated losses of South Malaysia Industries Berhad and its subsidiaries		
- Realised	(136,679)	(137,504)
- Unrealised	(1,788)	(1,910)
	<u>(138,467)</u>	<u>(139,414)</u>
Less: consolidated adjustments	37,729	42,959
Total Group accumulated losses	<u>(100,738)</u>	<u>(96,455)</u>

B9 Derivative Financial Instruments

There were no derivative financial instruments as at financial period ended 30 June 2013.

B10 Material Litigation

As at the date of this report, there is no pending material litigation for the Group.

B11 Dividends

The Directors do not recommend any payment of dividend for the financial period ended 30 June 2013.

B12 Profit/(Loss) From Operations

The following items have been charged/(credited) in arriving at profit/(loss) from operations:

	3 Months Ended		6 Months Ended	
	30.06.2013 RM'000	30.06.2012 RM'000	30.06.2013 RM'000	30.06.2012 RM'000
(a) Other income including investment income	(971)	(827)	(1,962)	(1,333)
(b) Depreciation and amortisation	1,022	1,018	2,011	2,011
(c) Provision for and write-off of receivables	-	7	-	7
(d) Loss/(gain) on disposal of quoted investments	(3)	-	(3)	-
(e) Foreign exchange loss/(gain)	136	455	168	482
(f) Loss/(gain) on derivatives	-	-	(30)	-

Other than the above, there were no impairment of assets, gain or loss on derivative, provision for and write off of inventories and exceptional items for the current quarter and financial period ended 30 June 2013.

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013

NOTES TO THE INTERIM FINANCIAL REPORT

B13 Earnings per Share

	3 Months Ended		6 Months Ended	
	30.6.2013	30.6.2012	30.6.2013	30.6.2012
	RM'000	RM'000	RM'000	RM'000
(a) Basic Earnings per Share				
Net Profit/(loss) attributable to shareholders	(1,785)	(647)	(4,283)	(1,845)
Weighted average number of shares in issue ('000)	209,940	209,940	209,940	209,940
Basic earnings/(loss) per share (sen)	<u>(0.85)</u>	<u>(0.31)</u>	<u>(2.04)</u>	<u>(0.88)</u>

(b) Diluted Earnings per Share

There is no dilutive event as at 30 June 2013 and 30 June 2012. Therefore, the diluted EPS is the same as the basic EPS.

By Order of the Board

Tan Siew Chin
Company Secretary
Kuala Lumpur
Date: 27 August 2013